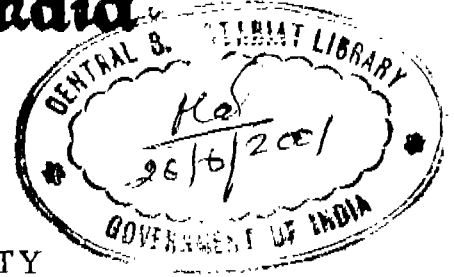


भारत का राजपत्र
The Gazette of India

असाधारण
EXTRAORDINARY
भाग II — खण्ड 1
PART II — Section 1
प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY



सं० 1] नई दिल्ली, वृहस्पतिवार, जनवरी 4, 2001 / पौष 14, 1922
No. 1] NEW DELHI, THURSDAY, JANUARY 4, 2001 / PAUSA 14, 1922

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS
(Legislative Department)

New Delhi, the 4th January, 2001/Pausa 14, 1922 (Saka)

The following Act of Parliament received the assent of the President on the 4th January, 2001 and is hereby published for general information:—

THE TAXATION LAWS (AMENDMENT) ACT, 2000

No. 1 OF 2001

[4th January, 2001.]

An Act further to amend the Finance Act, 2000 and the Income-tax Act, 1961.

Be it enacted by Parliament in the Fifty-first Year of the Republic of India as follows:—

1. This Act may be called the Taxation Laws (Amendment) Act, 2000.

Short title.

10 of 2000.

2. In section 2 of the Finance Act, 2000 (hereinafter referred to as the principal Act),—

Amendment of section 2.

(a) in sub-section (4), in clause (b), for the words “ten per cent.”, the words “eleven per cent.” shall be substituted;

(b) in sub-section (6), in clause (b), for the words "ten per cent.", the words "eleven per cent." shall be substituted;

(c) in sub-section (7), in clause (b) for the words "ten per cent.", the words "eleven per cent." shall be substituted;

(d) in sub-section (8), in the third proviso, in clause (b), for the words "ten per cent.", the words "eleven per cent." shall be substituted.

Amendment
of the First
Schedule.

3. In the First Schedule to the principal Act,—

(a) in Part II, under the heading "*Surcharge on income-tax*", in clause (b), for the words "ten per cent.", the words "eleven per cent." shall be substituted;

(b) in Part III, in Paragraph E, under the heading "*Surcharge on income-tax*", for the words "ten per cent.", the words "eleven per cent." shall be substituted.

Amendment of
section 234C.

4. In section 234C of the Income-tax Act, 1961 (hereinafter referred to as the Income-tax Act), in sub-section (1), in clause (b), after the first proviso and before the *Explanation*, the following proviso shall be inserted, namely:—

43 of 1961.

"Provided further that nothing contained in this sub-section shall apply to any shortfall in the payment of the tax due on the returned income where such shortfall is on account of increase in the rate of surcharge under section 2 of the Finance Act, 2000, as amended by the Taxation Laws (Amendment) Act, 2000, and the assessee has paid the amount of shortfall, on or before the 15th day of March, 2001 in respect of the instalment of advance tax due on the 15th day of June, 2000, the 15th day of September, 2000 and the 15th day of December, 2000."

10 of 2000.

Payment of
surcharge.

5. Notwithstanding anything contained in the Income-tax Act, the surcharge payable under section 2 of, and Part III of the First Schedule to, the principal Act, as amended by this Act,—

(i) in the case of an assessee being a domestic company shall, in respect of the instalment of "advance tax" paid or payable on or before the 15th day of June, 2000, the 15th day of September, 2000 and the 15th day of December, 2000, be payable on or before the 15th day of March, 2001;

(ii) in any case in which income-tax has to be charged under section 175 or sub-section (2) of section 176 of the said Act, shall be payable, in the case of an assessee being a domestic company, only where such income-tax is so charged after the date on which this Act receives the assent of the President.

SUBHASH C. JAIN,
Secy. to the Govt. of India.