

भारत का राजपत्र
The Gazette of India

प्रसाधारण

EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (i)

PART II—Section 3—Sub-section (i)

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं० 259]

नई दिल्ली, शुक्रवार, दिसम्बर 30, 1966/पौष 9, 1888

No. 259]

NEW DELHI, FRIDAY, DECEMBER 30, 1966/PAUSA 9, 1888

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed
as a separate compilation.

MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATIONS

New Delhi, the 30th December 1966

G.S.R. 2032.—In exercise of the powers conferred by clause (a) of rule 4 of the Public Debt Rules, 1946, the Central Government hereby prescribes that the following shall be the form of a Government security for the purposes of sub-clause (a) (iv) of clause (2) of section 2 of the Public Debt Act, 1944 (18 of 1944), namely:—

“FORM

Application

No.

भारत सरकार

GOVERNMENT OF INDIA

दसवर्षीय वार्षिकी जमा पत्र

TEN YEAR ANNUITY DEPOSIT CERTIFICATE

अ-हस्तांतरणीय

NOT TRANSFERABLE

सं०

No.

रकम जमा करने की तारीख

Date of Deposit

वार्षिक रकम लेने का स्थान

ANNUAL PAYMENT PAYABLE AT

जमा की गयी रकम रु०

रुपये

Amount of Deposit Rs. Rupees

यह जमापत्र

This Certificate entitles

को अधिकार प्रदान करता है कि वे प्रति वर्ष

..... to receive an annual payment of

रु०

रुपये

Rs. Rupees

नीचे दी गयी अनुसूची के अनुसार दस वर्ष तक वार्षिकी जमा योजना 1966 के उपबन्धों के अधीन प्राप्त करें।

for a period of ten years, as per the Schedule below, subject to the provisions of the Annuity Deposit Scheme, 1966.

पब्लिक डेट आफिस,

रिजर्व बैंक आफ इण्डिया

भारत के राष्ट्रपति के आदेश से

By order of the President of India

Public Debt Office,

Reserve Bank of India,

.....

गवर्नर, रिजर्व बैंक आफ इण्डिया

Governor, Reserve Bank of India.

जारी होने की तारीख

Date of Issue

वास्तव व्यवस्थापक

For Manager.

अनुसूची

Schedule

पहली रकम देय होने की तारीख

First payment will be due on

प्रत्येक अगले वर्ष की रकम देय होने की तारीख

Subsequent payment in every
succeeding year will be due on.....

अन्तिम रकम देय होने की तारीख

Last payment will be due on"

[No. F. 16(2)-W&M/86.]
A. R. SHIRALI, Jt. Secy.

(Department of Revenue and Insurance)

INCOME-TAX

New Delhi, the 30th December 1966

G.S.R. 2033.—In exercise of the powers conferred by section 280W of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby makes the following Scheme, namely:—

1. Short title, commencement and application.—(1) This Scheme may be called the Annuity Deposit Scheme, 1966.

(2) It shall come into force on the 1st day of February, 1967.

(3) It applies to all persons to whom the provisions of Chapter XXII-A of the Income-tax Act, 1961 (43 of 1961) apply in relation to the assessment year commencing on the 1st day of April, 1967, or any subsequent assessment year.

2. Definitions.—(1) In this Scheme, unless the context otherwise requires,—

(a) “Act” means the Income-tax Act, 1961 (43 of 1961);

(b) “Annuity Deposit Certificate” means a Ten Year Annuity Deposit Certificate the form of which has been prescribed by the Central Government in the Government of India, Ministry of Finance (Department of Economic Affairs) Notification No. G.S.R. 2032, dated the 30th December, 1966, and which is issued as evidence of annuity deposit;

(c) “deposit office” means—

(i) any office of the Reserve Bank of India at Bombay (Fort and By-culla), Calcutta, New Delhi, Madras, Bangalore, Kanpur and Nagpur;

(ii) any branch within India of the State Bank of India or any of its subsidiary banks;

(iii) any other office authorised by the Central Government to accept annuity deposits;

(d) “paragraph” means a paragraph of this Scheme and “sub-paragraph” means a sub-paragraph of the paragraph in which it occurs;

(e) “Public Debt Office” means an office of the Reserve Bank of India on the books of which a Ten Year Annuity Deposit Certificate is registered or may be registered;

(f) “section” means a section of the Act.

(2) All references to “Forms” in this Scheme shall be construed as references to the forms set out in Appendix I hereto.

3. Basis of making annuity deposit.—Every depositor who is required to make an annuity deposit in respect of the adjusted total income of the previous year or previous years relevant to the assessment year commencing on the 1st day of April, 1967, or any subsequent assessment year, shall make such deposit in an amount calculated at the rate or rates specified in the annual Finance Act on the adjusted total income of such previous year or previous years as estimated by him.

4. Deposit when to be made.—(1) Save as provided hereinbelow, annuity deposit in relation to any assessment year commencing on the 1st day of April,

1967, or any subsequent assessment year, shall be made at any time (in one sum or in instalments of the depositor's choice) during the financial year immediately preceding such assessment year (which financial year is hereafter, in this Scheme, referred to as relevant financial year).

(2) Notwithstanding anything contained in sub-paragraph (1), the Income-tax Officer may, on an application by the depositor in Form A made on or before the specified date, by order in writing, allow the depositor to make a deposit or, as the case may be, a further deposit after the expiry of the relevant financial year, where—

- (i) the depositor is a person whose total income includes any income from business or profession, the previous year in respect of which expired after the 31st day of December of the year immediately preceding the assessment year and he has during the relevant financial year made a deposit in an amount which is not less than seventy-five per cent of the amount required to be deposited in respect of the adjusted total income as determined on the basis of the total income returned, and, further, satisfies the Income-tax Officer that he was prevented by exceptional or unforeseen circumstances from making a correct estimate of his adjusted total income and that his failure to make, during the relevant financial year, the full amount of deposit required to be made, was solely attributable to such circumstance; or
- (ii) the depositor is absent from India throughout the relevant financial year; or
- (iii) the depositor had died before the expiry of the relevant financial year and the legal representative of the deceased depositor satisfies the Income-tax Officer that he was prevented by sufficient cause from making a deposit or, as the case may be, the full amount of the deposit required to be made, during the relevant financial year; or
- (iv) the depositor is a firm which is refused registration or the registration of which is cancelled or does not have effect for the relevant assessment year; or
- (v) the depositor produces evidence to the satisfaction of the Income-tax Officer that he was prevented by sufficient cause from making the deposit or the full amount of the deposit required to be made, during the relevant financial year:

Provided that the further period so allowed by the Income-tax Officer under this sub-paragraph shall, in no case, extend beyond a period of thirty days from the date of his order:

Provided further that the previous approval of the Inspecting Assistant Commissioner shall be obtained before allowing the depositor, under clause (v), to make a deposit or, as the case may be, a further deposit after the expiry of the relevant financial year.

(3) For the purposes of sub-paragraph (2), the expression "specified date" means—

- (a) in a case referred to in clause (i) or clause (iii) or clause (v) of that sub-paragraph, the date for furnishing the return under section 139, whether fixed originally or on extension;
- (b) in a case referred to in clause (ii) of that sub-paragraph, thirty days from the date on which the depositor returned to India; and
- (c) in a case referred to in clause (iv) of that sub-paragraph, thirty days from the date on which the order refusing registration or the order cancelling registration or, as the case may be, the notice of demand relating to the regular assessment was served on the depositor.

5. Manner of deposit.—(1) Every person required to make annuity deposit shall make such deposit at any deposit office either in cash or by cheque drawn in favour of that deposit office along with an application in Form B, or as near thereto as may be.

(2) Where the depositor is a firm or an association of persons [not being a society registered under the Societies Registration Act, 1860 (21 of 1860)], or a body of individuals, the application under sub-paragraph (1) shall be accompanied by a declaration in respect of its constitution in Form C.

(3) Where the depositor is a society registered under the Societies Registration Act, 1860 (21 of 1860), the application under sub-paragraph (1) shall be accompanied by the following documents, namely:—

- (a) A true copy of the certificate of registration;
 - (b) a true copy of the bye-laws, rules and regulations of the society; and
 - (c) a copy of the resolution (certified to be true by its principal officer) specifying the designations and names of the officials who shall be entitled to receive the annuity on behalf of the society.
- (4) The application under sub-paragraph (1) shall be signed—
- (a) in the case of an individual, not being a minor, by the individual himself; where such individual is dead, by his legal representative; and where the individual is a minor or is mentally incapacitated from attending to his affairs, by his guardian or by any other person competent to act on his behalf;
 - (b) in the case of a Hindu undivided family, by the Karta; and where the Karta is absent from India or is mentally incapacitated from attending to his affairs, by any other adult member of such family;
 - (c) in the case of an unregistered firm, by any partner thereof (not being a minor);
 - (d) in the case of any other association or body of individuals, by any member or the principal officer of the association or the body; and
 - (e) in the case of any other person, by that person or by some person competent to act on his behalf.

(5) On receipt of an application under sub-paragraph (1) together with the amount of deposit, the deposit office shall issue a receipt in Form D to the depositor specifying the date on or after which the receipt may be surrendered in exchange for the Annuity Deposit Certificate.

(6) On the depositor surrendering the receipt duly discharged, the deposit office shall deliver to the depositor the Annuity Deposit Certificate and where the depositor has elected to keep the Annuity Deposit Certificate in the safe custody of the Public Debt Office, the Memorandum of Deposit in respect of the Certificate and the counterfoil thereof.

6. Evidence of payment of annuity deposit.—Every depositor shall, for the purpose of claiming a deduction in computing his total income under section 280-O of the amount of annuity deposit made by him in relation to any assessment year, furnish, along with his return of income for that assessment year, the counterfoil of the relevant Annuity Deposit Certificate together with a statement in Form E.

7. Payment of annuity.—(1) The deposit office at which the Annuity Deposit Certificate is enfaced for payment shall pay to the depositor the annuity—

- (a) where the deposit office is an office of the Reserve Bank of India, on the depositor producing the Certificate;
- (b) in any other case, on the depositor producing the Certificate and furnishing a receipt in Form F:

Provided that where any Annuity Deposit Certificate is kept in the safe custody of the Public Debt Office, that office shall remit the amount of the annuity to the depositor at his cost or, as the case may be, forward the annuity warrant to the Bank or Post Office designated by the depositor.

(2) (a) In the case of a deceased depositor who has not made a nomination under paragraph 13, the annuity shall be payable to his legal representative.

(b) In the case of a minor, lunatic or idiot, the annuity shall be payable to his guardian or manager for the benefit of such minor, lunatic or idiot.

(c) In the case of a firm, an association of persons or a body of individuals, the annuity may be paid to the firm, association of persons or body of individuals, as the case may be, or to any partner or member thereof.

(3) The payment of the annuity referred to in sub-paragraph (1) or sub-paragraph (2) shall commence after the expiry of one year from the date of deposit.

Explanation.—For the purposes of this sub-paragraph, the “date of deposit” means the date on which the cash or cheque along with the application is received by the deposit office.

(4) The holder of an Annuity Deposit Certificate enfaced for payment at any deposit office may make an application for change of enfacement to the deposit office at which it stands enfaced for payment or to the deposit office at which the change of enfacement is desired or to the Public Debt Office.

(5) An Annuity Deposit Certificate shall not be transferable.

8. Payment of commuted value of annuity.—(1) The Income-tax Officer exercising jurisdiction under the Act in the case of a person entitled to receive any annuity shall be the authority competent to authorise the payment of the commuted value of such annuity.

(2) An application for payment of commuted value of annuity under this paragraph shall be made in quadruplicate in Form G to the Income-tax Officer.

(3) Where the Income-tax Officer authorises the payment of the commuted value of any annuity, he shall issue to the person entitled to receive the annuity an order in writing requiring the deposit office at which the Annuity Deposit Certificate is enfaced for payment to pay him the amount of the commuted value of the instalments of annuity which remain to be paid and shall advise the deposit office accordingly.

(4) On production of the order of the Income-tax Officer by the person concerned and on receipt of the advice from the Income-tax Officer, the deposit office shall make the payment of the amount of such commuted value in accordance with the Table in Appendix II hereto—

(a) in a case where the Annuity Deposit Certificate is kept in the safe custody of the Public Debt Office, on the person concerned surrendering the Memorandum of Deposit, and

(b) in any other case, on the person concerned surrendering the Annuity Deposit Certificate duly discharged.

9. Refund of annuity deposit.—(1) Any amount deposited or purported to be deposited by way of annuity deposit may be refunded in the cases specified below, namely:—

(a) where the deposit is made by any person to whom the provisions of Chapter XXIIA do not apply;

(b) where the total income of the person who made the deposit for the relevant assessment year as finally determined does not exceed fifteen thousand rupees;

(c) where the person who made the deposit is not otherwise required to make any annuity deposit.

(2) An application for refund under this paragraph shall be made in quadruplicate in Form H to the Income-tax Officer.

(3) If the Income-tax Officer is satisfied, after making such enquiry as he deems fit, that the applicant is entitled to a refund of the amount of deposit made by him, he shall issue to the person entitled to the refund an order in writing requiring the deposit office at which the Annuity Deposit Certificate is enfaced for payment to grant him a refund,—

(i) in a case where no payment of annuity in respect of the amount deposited by such person has been made, of the full amount deposited by him;

(ii) in a case where any payment of annuity in respect of the amount deposited by such person has been made, of the amount deposited by such person as reduced by the amount of annuity paid to him;

and shall advise the deposit office accordingly.

(4) On production of the order of the Income-tax Officer by the person concerned and on receipt of the advice from the Income-tax Officer, the deposit office shall compute the amount of refund due to such person in accordance with the provisions of sub-paragraph (3) and refund the amount so computed—

(a) in a case where the Annuity Deposit Certificate is kept in the safe custody of the Public Debt Office, on the person concerned surrendering the Memorandum of Deposit, and

(b) in any other case, on the person concerned surrendering the Annuity deposit Certificate

duly discharged.

(5) Where, prior to the grant of a refund under this paragraph, any payment of annuity in respect of the amount deposited by a person has been made to him, the amount of annuity so paid shall not be included in his total income.

10. Adjustment of excess deposit.—(1) Where, on completion of the regular assessment for any assessment year or as a result of an order under section 154 or section 155 or section 250 or section 254 or section 260 or section 262 or section 264, it is found that the amount already deposited by the depositor for any assessment year is in excess of the annuity deposit required to be made by him for that assessment year and the provisions of paragraph 9 do not apply, the depositor shall be entitled to adjust the amount of such excess by way of reducing the amount of annuity deposit required to be made in the financial year in which the regular assessment is made or any of the orders aforesaid is passed, and thereupon the amount of the excess so adjusted, shall, for the purposes of the deduction under section 280-O, be treated as annuity deposit actually made by the depositor during such financial year.

(2) Where the excess of annuity deposit cannot be adjusted or fully adjusted under sub-paragraph (1), the annuity or the commuted value of the annuity includible in the total income of the depositor assessable for any assessment year shall be reduced by an amount equal to such excess and for this purpose the reduction shall first be made from the total income assessable for the assessment year next following the financial year in which the deposit was made and to the extent, if any, the excess is not so adjusted, the reduction shall be made from the total income assessable for the next assessment year and so on.

11. Deposit made by an unregistered firm assessed under section 183(b).—(1) Where an unregistered firm has made an annuity deposit for an assessment year and the firm is assessed under clause (b) of section 183 for that assessment year, the Income-tax Officer shall make an order authorising the payment of the commuted value of any annuity due to the firm in respect of such deposit, and shall send a copy thereof to the firm and advise the deposit office accordingly.

(2) On production of the order of the Income-tax Officer by the firm and on receipt of the advice from the Income-tax Officer, the deposit office shall make the payment of the amount of such commuted value in accordance with the Table in Appendix II hereto—

(a) in a case where the Annuity Deposit Certificate is kept in the safe custody of the Public Debt Office, on the firm surrendering the Memorandum of Deposit, and

(b) in any other case, on the firm surrendering the Annuity Deposit Certificate duly discharged.

(3) Where such annuity or the commuted value of such annuity has been included in the total income of the firm assessable for any subsequent assessment year, the amount of such inclusion, to the extent it does not consist of interest accrued on the annuity deposit made, shall be excluded from the total income assessable for such subsequent assessment year.

12. Payment of annuity in the case of dissolved firms, associations of persons or bodies of individuals.—Where any firm or association of persons or body of individuals which has made an annuity deposit in respect of any assessment year is dissolved before the receipt of all the annuities in respect of such deposit, the annuity shall be paid to the persons who were its partners or members immediately before its dissolution in such proportion as the Income-tax Officer may, having regard to the proportion in which they were entitled to share the profits in the previous year in which the dissolution took place, direct.

13. Nominations.—(1) A depositor, being an individual, may nominate in Form J, or as near thereto as may be, one or more individuals who shall be entitled to receive the annuity payable to him in the event of his death.

(2) Where any annuity is payable to two or more nominees and either or any of them dies before such payment is made, the amount shall be paid to the surviving nominee or nominees.

(3) No nomination shall be made in respect of annuity deposit made on behalf of a minor.

(4) A nomination made by a depositor may be varied by a fresh nomination in Form J or as near thereto as may be, or may be cancelled by giving notice in writing to the Public Debt Office in Form K.

(5) Every nomination and every cancellation or variation thereof shall be registered at the Public Debt Office and shall be effective from the date of such registration.

(6) If the nominee is a minor, the depositor may appoint any person to receive the amount due in the event of his death during the minority of the nominee.

14. Declaration under the proviso to section 280P to person paying salary.—(1) A person whose estimated income chargeable under the head "Salaries" for any financial year does not exceed twenty-five thousand rupees may, for the purposes of the proviso to section 280P, furnish, on or before the 31st day of December of such financial year, a declaration in Form L or as near thereto as may be to the person responsible for paying him such income of his intention to make the annuity deposit under the provisions of Chapter XXIIA and the amount which he so intends to deposit.

(2) On receipt of a declaration in Form L, the person responsible for paying such income to the declarant shall deduct income-tax from such income as if such income had been reduced by the amount of annuity deposit specified in such declaration.

15. Special provision.—Where any depositor has, before the 1st day of February 1967, made an annuity deposit under the Annuity Deposit Scheme, 1964, in relation to the assessment year commencing on the 1st day of April, 1967, the deposit so made shall be deemed to be a deposit under the Annuity Deposit Scheme, 1966,—

(a) the amount so deposited shall stand transferred as a deposit under this Scheme,

(b) the annuity deposit certificate issued under the first mentioned Scheme shall be deemed to have been issued under this Scheme,

and all the provisions of this Scheme shall, notwithstanding sub-paragraph (2) of paragraph 1, apply accordingly in relation to that deposit as if this Scheme had come into force on the date the deposit was made.

APPENDIX I

FORM A

ANNUITY DEPOSITS

Application for allowing further time for making annuity deposit
[See paragraph 4(2) of the Annuity Deposit Scheme, 1966.]

To

The Income-tax Officer,

Sir,

Under paragraph 4 (1) of the Annuity Deposit Scheme, 1966,

I/We*

(Name of Depositor)

have/had* to make an annuity deposit during the financial year 19 19 in relation to the assessment year commencing on 1st April, 19 .

2.† The deposit has to be* made by me/us* as
had to be

guardian

legal representative

Karta

number

partner

3. I/We* have so far deposited an amount of Rs.

towards the annuity deposit required to be made. The estimated amount of deposit* to be made by me/us* is Rs.....For the re-
further deposit
sons given below, it will not be* possible for me/us to make the deposit*
has not been full amount of deposit
during the said financial year.

Statement of Reasons@

4. It is, therefore, requested that I/We* may be allowed to make a deposit*
under paragraph 4(2) of the Annuity Deposit Scheme, 1966. further deposit

Date _____

Place

Yours faithfully,

Signature**

Name (in full)

Address (in full)

*Delete inapplicable words.

†Score out paragraph 2, if not applicable.

(a) Some of the circumstances which would justify the grant of further time to make the deposit or further deposit are specified in paragraph 4(2) of the Scheme. If the space provided herein is insufficient, separate enclosure may be used for the purpose.

****The application should be signed by a person who is entitled to sign an application for issue of Annuity Deposit Certificate under paragraph 5(4) of the Annuity Deposit Scheme, 1966.**

FORM B

ANNUITY DEPOSITS

Application for issue of Annuity Deposit Certificate

[See paragraph 5(1) of the Annuity Deposit Scheme, 1966]

Receiving Office Application No.....

I/We*
(In block capital letters)

herewith tender cash/cheque** for Rs. being
my/our annuity deposit to be made under the provisions of the Annuity Deposit
Scheme, 1966 and request that a Ten Year Annuity Deposit Certificate may be
issued to me/us for the above amount.

†2. The deposit is made by me as legal representative of
who died on 19..... (name of deceased)

††3. The deposit is made by me as guardian on behalf of
..... who is a minor and whose date of birth is
The Annuity Deposit Certificate may be issued in his/her name.

@4. The deposit is made by me as Karta of
a Hindu undivided family.

@@5. The annuity may be paid at
.....
(Here insert the name of the Bank i.e., Reserve Bank of India or State Bank of
India or any of its subsidiary banks and place at which payment is desired)

The Annuity Deposit Certificate may be kept in the safe custody of the Public
Debt Office, ... and

(a) annuity thereon may be remitted by money order to
.....
(Here state the name and address of the holder)
after deduction of the usual remittance charges, at my/our risk and
responsibility; or

(b) Annuity warrant thereon may be made payable at
(Place)
(Reserve Bank of India, State Bank of India or any of its subsidiary
banks)

and forwarded to
(Here state the name and full address of the depositor)

Or

(c) Annuity warrant may be forwarded to
.....
(Name of Bank or Post Office)
for credit to my/our.....Account No.....

§6. I wish to make a nomination in respect of the Certificate applied for. The prescribed nomination form is enclosed/I do not wish to make a nomination in respect of the Certificate applied for, at present.

Signature of the depositor

Date

Name (in full)

Place

Address (in full)

NOTES : *In the case of a firm, an association of persons (other than a society registered under the Societies Registration Act, 1860) or a body of individuals, the application should be accompanied by a declaration in respect of its constitution in Form C. In the case of a society registered under the Societies Registration Act, 1860, the application should be accompanied by a true copy of the certificate of registration, a true copy of its bye-laws, rules and regulations and a copy of the resolution (certified to be true by its principal officer) specifying the designations and names of the officials who shall be entitled to receive the annuity on behalf of the society.

**Delete whichever is not applicable.

†For deposit on behalf of deceased individuals.

††For deposit on behalf of minors.

@For deposit on behalf of a Hindu undivided family.

@@Score out whichever is not applicable.

§Only for individuals who are not minors. Delete whichever is not applicable.

Annuity Deposit Certificate.....
for Rs.....issued.

For Manager

Public Debt Office, Reserve Bank of India.

FORM C

ANNUITY DEPOSITS

Declaration Regarding Constitution of Firm, Association of persons or body of individuals

[See paragraph 5(2) of the Annuity Deposit Scheme, 1966]

Address

Dated

The Manager,
Reserve Bank of India,
Public Debt Office,
.....

Sir,

The firm/association of persons/body of individuals of Messrs.....
is constituted by the undermentioned partners/members whose specimen signatures are as follows :—

Yours faithfully,

(Partner/Member)

Name of partners/members

Specimen signature for the firm/association
of persons/body of individuals.

1.....	*
2.....	*
3.....	*
.....	*

Identified by :—

Banker

Income-tax Officer

Treasury Officer

Magistrate

Justice of the Peace

N.B.—*(1) The partners/members should sign in their personal names, on behalf of the firm/association of persons/body of individuals.

(2) Delete inappropriate words.

FORM D ANNUITY DEPOSITS

Receipt

[See paragraph 5(5) of the Annuity Deposit Scheme, 1966]

No.

Received from
Cash*/Cheque for Rs. (Rupees)
for the issue of Annuity Deposit Certificate under the Annuity Deposit Scheme, 1966.

Agent/Manager

Place
Date (Name of Bank)

NOTES. (1) This receipt should be preserved carefully and presented on or after
duly discharged for obtaining delivery of the Annuity Deposit Certificate.

(2) The Bank reserves the right to refuse delivery of the Annuity Deposit Certificate until
this receipt is surrendered properly discharged.

(3) Where the deposit is made by cheque, the Annuity Deposit Certificate will be issued only
after the cheque is realised.

*Delete whichever is not applicable.

FORM OF DISCHARGE

*Received Annuity Deposit Certificate along with the
relevant counterfoil for Rs. (Rupees).
(in words)

†Received Memorandum of Deposit No. covering
..... Annuity Deposit Certificate for Rs.
(Rupees) along with the counterfoil of the Certificate.

Signature of depositor.

*To be completed where the Annuity Deposit Certificate is not to be kept in the safe custody
of the Public Debt Office.

†To be completed where the Annuity Deposit Certificate is to be kept in the safe custody of
the Public Debt Office.

FORM E ANNUITY DEPOSITS

Intimation of Annuity Deposits

[See paragraph 6 of the Annuity Deposit Scheme, 1966]

From
(Name of depositor)

.....
(address of depositor)

To
The Income-tax Officer,
.....

I/We am/are sending herewith counterfoil(s)
(total number of counterfoils)
of the Annuity Deposit Certificate(s) issued to me/us through
(name and address of deposit office)
on 19...., particulars whereof are stated herein below.

Annuity deposits in respect of the assessment year commencing on the 1st April, 19.....

Sl. No'	Distinguishing Number of Annuity Deposit Certificate	Amount Rs.
1	2	3
	TOTAL	

Date.....

Signature of depositor

NOTES:—(1) Delete the words which are inappropriate.

(2) Where an annuity deposit relates to more than one assessment year, an intimation form should be sent in respect of the deposit relating to each year, separately.

(3) The depositor should, in his own interest, carefully verify the correctness of the particulars filled in the intimation form with the relevant counterfoil(s) of the Annuity Deposit Certificate(s), and ensure that such counterfoil(s) is/are sent along with the intimation form.

FORM F
ANNUITY DEPOSITS

Receipt for Payment on Annuity Deposit Certificates
(See paragraph 7(r) of the Annuity Deposit Scheme, 1966)

Received from.....at.....
(Name of Bank)

payment due on Annuity Deposit Certificates as follows :

Number of Annuity Deposit Certificate	Amount of each certificate	Amount of Annuity	No. of years for which annuity payments are due	Total amount due	Date upto which payment is due	Name and address of holder of Annuity Deposit Certificate
	Rs.	Rs. P.		Rs. P.		

TOTAL _____

Total amount received (in words).....

Date :

Signature of depositor.

FORM G

ANNUITY DEPOSITS

Application for Payment of Commuted value of Annuity

[See paragraph 8(2) of the Annuity Deposit Scheme, 1966]

To

The Income-tax Officer,

Sir,

I/We*

(name of the person entitled to receive the annuity)

do hereby state that I am/we are* entitled to receive the instalments of annuity in respect of the annuity deposit made by me_____

us_____

during the financial year 19—19—

Shri/Shrimati_____

in relation to the assessment year commencing on the 1st April, 19—19— as shown below:—

Date on which annuity deposit is made	Amount Rs.	Distinguishing Annuity Deposit	No. of Certificate	Deposit office at which certificate is encased for payment
1	2	3		4

For the reasons given below, genuine hardship will be caused to me/us* unless you authorise the payment of the commuted value of the instalments of annuity which remain to be paid.

STATEMENT OF REASONS@

2. It is, therefore, requested that you may authorise the payment of the commuted value of the instalments of annuity aforesaid.

Yours faithfully,

Signature**_____

Date _____

Name (in full)_____

Place _____

Address (in full)_____

*Delete whichever is inapplicable.

@If the space provided herein is insufficient, separate enclosure may be used for the purpose.

**The application should be signed by the person entitled to receive the annuity.

NOTE:—This application should be submitted IN QUADRUPLICATE.

ORDER UNDER PARAGRAPH 8(3) OF THE ANNUITY DEPOSIT SCHEME, 1966

This is to authorise the payment to the above mentioned applicant(s) of the amount of the commuted value of the instalments of annuity in respect of the annuity deposit aforesaid made by him/her/them/Shri/Shrimati _____ during the financial year 19____ 19____ in relation to the assessment year commencing on the 1st April, 19____ which remain to be paid. The Manager/Agent, _____

(name of the deposit office)
is hereby requested to pay to the applicant(s) above-mentioned the amount of such commuted value in accordance with the Table in Appendix II to the Annuity Deposit Scheme, 1966.

Date _____

Signature _____

Seal _____

Designation: Income-tax Officer, _____
Ward/District/Circle.

1st copy to the applicant(s).

2nd copy to the Manager/Agent,

(name of the deposit office)

%3rd copy to the Manager, Reserve Bank of India, Public Debt Office, _____

%Not necessary where an office of the Reserve Bank is the deposit office.

FORM H

ANNUITY DEPOSITS

Application for Refund

[See paragraph 9(2) of the Annuity Deposit Scheme, 1966]

To

The Income-tax Officer,

Sir,

I/We* _____

(name of person claiming refund of deposit)

do hereby state that a sum of Rs. _____ was deposited
by me _____

us _____ by way of annuity deposit(s)

Shri/Shrimati _____

during the financial year 19____ 19____ in relation to the assessment year commencing on 1st April, 19____ as shown below: _____

Date on which annuity deposit is made	Amount Rs.	Distinguishing No. of Annuity Deposit Certificate	No. of An-Deposit office at which the certificate is encased for payment
1	2	3	4

Under paragraph 9(1) of the Annuity Deposit Scheme, 1966, I am*/We are/Shri Shrimati _____ is entitled to a refund of the aforesaid amount because _____

*the provisions of chapter XXII-A do not apply to me/us/Shri/Shrimati _____

my/our/Shri/Shrimati _____'s total income for the assessment year 19____ 19____ as finally determined does not exceed fifteen thousand rupees

I am/We are/Shri/Shrimati _____ is/otherwise not required to make the annuity deposit in relation to the assessment year 19 ____-19 ____.

2. I/We*, therefore, request for a refund of the aforesaid amount.

Yours faithfully,

Date _____

Signature** _____

Place _____

Name (in full) _____

Address (in full) _____

*Delete whichever is inapplicable.

**The application should be signed by a person who is entitled to sign an application for issue of Annuity Deposit Certificate under paragraph 5(4) of the Annuity Deposit Scheme, 1966.

NOTE.—This application should be submitted IN QUADRUPLICATE.

ORDER UNDER PARAGRAPH 9(3) OF THE ANNUITY DEPOSIT SCHEME, 1966

This is to authorise the refund to the abovementioned applicant(s) of the amount deposited by him/her/them/Shri/Shrimati _____ by way of annuity deposit in relation to the assessment year 19 ____-19 _____. The Manager/Agent _____ is hereby requested to refund to the applicant(s) above-mentioned the amount of refund due to him/her/them/Shri/Shrimati _____ in accordance with paragraph 9(3) and 9(4) of the Annuity Deposit Scheme, 1966.

Date _____

Signature _____

Seal _____

Designation: Income-tax Officer,
Ward/District/Circle.

1st copy to the applicant(s)

2nd copy to the Manager/Agent,

(Name of the deposit office)

% 3rd copy to the Manager, Reserve Bank of India, Public Debt Office,

% Not necessary where an office of the Reserve Bank is the deposit office.

FORM J ANNUITY DEPOSITS Form of Nomination

[See paragraph 13(1) and 13(4) of the Annuity Deposit Scheme, 1966]

1. I _____

(Name and address)

nominate the following individual(s) who shall, on my death, have the right to receive payment of the amount for the time being due on the Annuity Deposit Certificate(s) specified below:—

Annuity Deposit Certificate				Nominee			
Distinguishing No.	Date of deposit	Amount	Sl. No.	Name	Address	Date of birth	Relationship to the depositor
Rs.							
			1	2	3	4	5
			1.				
			2.				
			3.				
			4.				
			5.				

2. *As _____, the sole nominee above/Nominee No. _____, is a minor on this date, I appoint Shri/Smt./Kumari _____

(Name and address)

to receive the amount for the time being due on the above certificate(s) in the event of my death during the minority of the said nominee† _____.

3. ††This nomination is in substitution for the nomination dated _____ made by me and registered in the books of the Reserve Bank of India, Public Debt Office, _____ on _____ which will stand cancelled on registration of this nomination.

(date)

Place _____

Signature of depositor _____

Date _____

Signatures and addresses of witnesses :

1. _____

2. _____

Notes : (1) *Not to be filled in unless nominee is a minor.

(2) †Name of the nominee.

(3) ††This paragraph may be struck out when the nomination is not in substitution of one already made.

FORM K

ANNUITY DEPOSITS

Notification of Cancellation of Nomination

[See paragraph 13 (4) of the Annuity Deposit Scheme, 1966]

I, _____
(Name and address)

do hereby cancel the nomination dated _____ made by me in respect of the following Annuity Deposit Certificate(s) and registered in the books of the Reserve Bank of India, Public Debt Office, _____ on the _____ (date).

PARTICULARS OF THE CERTIFICATE(S)

Distinguishing
Number

Date of Deposit

Amount

Date _____

Signature of depositor _____

Place _____

Signature of and addresses of witnesses.

1. _____

2. _____

FORM I.

ANNUITY DEPOSITS

Declaration of Intention to make Annuity Deposit

[See paragraph 14 of the Annuity Deposit Scheme, 1966].

To

(Designation of person paying salary)

Sir,

I hereby declare that I propose to make an annuity deposit in an amount of Rs. under the provisions of Chapter XXIIA of the Act during the financial year 19.....-19..... in relation to the assessment year 19.....-19.....

It is, therefore, requested that you may deduct income-tax under section 192 as if the estimated income referred to in sub-section (1) of that section had been reduced by the amount of Rs. proposed to be deposited by me.

Yours faithfully,

Date.....

Signature.....

Place.....

Name (in full).....

Address (in full).....

NOTE : This declaration may be made by a person whose estimated income chargeable under the head "Salaries" for any financial year exceeds Rs. 15,000 but does not exceed Rs. 25,000.

APPENDIX II

ANNUITY DEPOSITS

TABLE OF COMMUTED VALUE OF ANNUITIES

[See paragraphs 8 (4) and 10 (2) of the Annuity Deposit Scheme, 1966].

Where Commutation is made	Commuted value of annuities		
	Where the amount of Annuity Deposit is Rs. 10	Where the amount of Annuity Deposit is Rs. 100	Where the amount of Annuity Deposit is Rs. 1,000
1	2	3	4
	Rs.	Rs.	Rs.
After the expiry of 1 year but before 2 years from the date of deposit	8.75	87.50	875.00
After the expiry of 2 years but before 3 years from the date of deposit	7.85	78.50	785.05
After the expiry of 3 years but before 4 years from the date of deposit	6.72	67.19	671.91
After the expiry of 4 years but before 5 years from the date of deposit	5.58	55.75	557.50

I	2	3	4
After the expiry of 5 years but before 6 years from the date of deposit	Rs. 4 44	Rs. 44.40	Rs. 443.99
After the expiry of 6 years but before 7 years from the date of deposit	3.34	33 38	333.81
After the expiry of 7 years but before 8 years from the date of deposit	2.30	23.00	229.96
After the expiry of 8 years but before 9 years from the date of deposit	1.36	13.63	136.25
After the expiry of 9 years but before 10 years from the date of deposit	0.57	5.75	57.46

NOTE : The amount of the commuted value will be calculated in the following manner :—

- For every unit of Rs. 1,000 if any, comprised in the amount of the annuity deposit, the amount of the commuted value will be calculated at the rates specified in column 4;
- For every unit of Rs. 100, if any, comprised in the amount of the annuity deposit, remaining after the calculation at (a), the amount of the commuted value will be calculated at the rates specified in col. 3; and
- For every unit of Rs. 10, if any, comprised in the amount of the annuity deposit remaining after the calculations at (a) and (b), the amount of the commuted value will be calculated at the rates specified in column 2.

The aggregate of the amounts calculated as at (a), (b) and (c) will be the amount of the commuted value.

[No. 122/F. No. 10/34/66-TPL.]

JAMUNAA PRASAD SINGH, Addl. Secy.

