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EXTRAORDINARY

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PART I—Section I

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 29th February 1968

No. F. 3(3)-NS/68.—The Central Government hereby makes the following amendments to the notification of the Government of India, in the Ministry of Finance, No. F. 3(21)-2/NS/62, dated the 1st November, 1962, relating to 4½% Ten Year Defence Deposit Certificates, namely:—

In the said notification for paragraph 2, the following paragraph shall be substituted, namely:—

"2. Interest (1) The deposit will bear interest at 4½% per annum, Interest will be paid annually on the completion of each period of twelve calendar months from the date of deposit, no interest being payable for any period which is less than twelve months.

(2) In the case of a deposit which is not refunded or encashed before maturity, there will be paid on maturity, to the person entitled to receive the deposit and along with and in the same manner as the deposit, an additional interest at the following rates namely:—

(a) In the case of a deposit made on or after the 1st March 1968, at Rs. 2 50 paise for every Rs. 50;

(b) In the case of a deposit made before the 1st March 1968, at the rates specified in the Table below:—

TABLE

Unexpired term of maturity on 1-3-1968		Additional interest for every Rs. 50 of the deposit										
Not less than	But less than											Rs.
4 years	5 years	.	.	.	.	.	.	.	.	.	.	1.00
5 years	6 years	.	.	.	.	.	.	.	.	.	.	1.25
6 years	7 years	.	.	.	.	.	.	.	.	.	.	1.50
7 years	8 years	.	.	.	.	.	.	.	.	.	.	1.75
8 years	9 years	.	.	.	.	.	.	.	.	.	.	2.00
9 years	10 years	.	.	.	.	.	.	.	.	.	.	2.25

(3) The interest or the additional interest, as the case may be, payable under the provisions of this paragraph will not be liable to income-tax and will not also be taken into account in calculating the total income for the purposes of income-tax."

A. R. SHIRALI, Jt. Secy.