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EXTRAORDINARY

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PART I—Section 1

प्राधिकार से प्रकाशित

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NEW DELHI, WEDNESDAY, APRIL 22, 1970/ VAISAKI A 2, 1892

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके ।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF FOREIGN TRADE

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 22nd April 1970

SUBJECT:—Import of raw materials, components and spares by new units in the small scale sector during April 1970—March 1971—basis of licensing.

No. 60-ITC(PN)/70.—Attention is invited to paragraphs 41 to 43 of Section I of the Import Trade Control Policy (Red Book—Vol. I) for the period April 1970—March 1971, which lay down the procedure for submission of applications by new/proposed units (Priority industries and industries other than priority) in the small scale sector for import of raw materials, components and spares for April 1970—March 1971 period.

2. Applications for import of raw materials, components and spares from new/proposed units in the small scale sector for the period April 1970—March 1971 will be considered on the basis indicated below:—

(1) **Priority Industries.**—New units/proposed units falling under this category have to apply for the import of raw materials, components and spares on a half yearly basis through the sponsoring authorities concerned as laid down in paragraph 41 of Section I of the Import Trade Control Policy (Red Book—Vol. I) for

April 1970—March 1971 period. Applications for each half year will be considered for a value determined in relation to the value of machinery (c.i.f. price of imported machinery and purchase price of indigenous machinery, when new, as certified by the sponsoring authority), at the percentage indicated below subject to a maximum value of Rs. 75,000/-.

Name of Industry

Percentage in relation to value of machinery installed (or arranged through firm orders, in case of proposed units).

(1) Chemicals, drugs and medicines, pesticides formulations.	100 per cent.
(2) Electronic components	70 per cent.
(3) Engineering	30 per cent.
(4) Other priority industries.	30 per cent.

(ii) *Industries other than priority industries.*—(a) New units falling under this category have to apply for the import of raw materials, components and spares on an annual basis through the sponsoring authorities concerned as laid down in para 43 of Section I of the Import Trade Control Policy (Red Book-Vol. I) for April 1970—March 1971. Applications will be considered on an annual basis for a value determined at 30 per cent (subject to a maximum of Rs. 75,000/-) in relation to the value of machinery installed (c.i.f. price of imported machinery and purchase price of indigenous machinery, when new, as certified by the sponsoring authorities).

(b) Proposed units in this category have to apply on a half yearly basis through the sponsoring authority concerned as laid down in para 43 of Section I of the Import Trade Control Policy (Red Book-Vol. I) for April 1970—March 1971. In their case, the value of half yearly licence will be half of the value admissible to the new units in terms of (a) above by taking the value of machinery for which firm orders have been placed (c.i.f. value in the case of imported machinery and purchase price in the case of indigenous machinery, when new, as certified by the sponsoring authority).

3. Where the entitlement of a unit on the basis indicated in this Public Notice works out to an amount less than Rs. 10,000/-, the sponsoring authority may recommend a licence for a maximum value of Rs. 10,000/- provided such authority is satisfied that the existing units of similar capacity situated in the same State were obtaining import licences for raw materials, components and spares to the same extent. In the case of priority industries the limit of Rs. 10,000/- will be in respect of half yearly licences and in the case of industries other than priority units, this value limit will apply to an annual licence. This value limit in respect of proposed units in the case of industries other than priority industries obtaining licences on a half yearly basis will be Rs. 5,000/- for each half year.

4. *Modes of financing.*—Modes of financing for the grant of import licences for raw materials, components and spares to new/proposed units (priority industries or industries other than priority industries) for April 1970—March 1971 period will be the same as applicable to non-exporting units eligible to non-preferred sources of supply, in terms of Ministry of Foreign Trade Public Notice No. 56-ITC(PN)/70 dated 14th April, 1970.

5. Where the first import licence for raw materials, components and spares to a new/proposed unit in the priority sector or to a proposed unit in an industry other than a priority industry against its application made during April 1969—March 1970 period is issued during the period April 1970—March 1971, the value of such licence will be determined on the same basis of licensing and the modes of financing as contained in this Public Notice, by switching over such applications to April 1970—March 1971 period. In such cases, the units concerned should not make a separate application for their first half yearly licence for April 1970—March 1971 period.

6. All existing units (including those units which were new units in April 1969—March 1970 and have become existing units for the first time in April 1970—March 1971) will have the facility of opting to be treated as a new unit, instead

of an existing unit, for obtaining import licences for raw materials, components, and spares during April 1970—March 1971. In such cases, applications for licences may be considered on the recommendations of the sponsoring authorities in the same manner as in the case of other new units. In such cases, applications as new units will be entertained by the licensing/sponsoring authorities only in those cases in which the previous licences, for raw materials, components and spares obtained by the unit as an existing unit have been utilised to the extent of 60 per cent by actual imports, or 60 per cent by way of supplies drawn from the Industrial Raw Materials Assistance Centre (IRMAC), or 70 per cent by shipment of goods or 90 per cent by way of opening letters of credit, or 90 per cent by making firm commitment with the IRMAC. Further, this facility of opting to be a new unit will not be available in respect of industries for which the creation of new capacity/unit is not allowed under the policy in force.

7. Applications for the import of raw materials, components and spares are required to be made by new/proposed units to the licensing authorities concerned through their respective sponsoring authorities. The units should not send advance copies of their import applications to the licensing authority concerned, and no action will be taken on advance copies.

8. The provisions of this Public Notice will also apply to the non-SSI units under the State Directors of Industries or State Drugs Controllers or State Directors of Fisheries or Executive Director, Food and Nutrition Board, Government of India.

R. J. REBELLO,

Chief Controller of Imports & Exports.

