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भाग II—खण्ड 2

PART II—Section 2

प्राधिकार से प्रकाशित

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No. 37] NEW DELHI, TUESDAY, JULY 24, 1973/SRAVANA 2, 1895

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह प्रलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed
as a separate compilation.

LOK SABHA

The following Bills were introduced in Lok Sabha on the 24th July, 1973:—

BILL No. 55 of 1973

A Bill further to amend the Reserve Bank of India Act, 1934.

Be it enacted by Parliament in the Twenty-fourth Year of the Republic of India as follows:—

1. This Act may be called the Reserve Bank of India (Amendment) Act, 1973. Short title.

2 of 1934.

2. In section 17 of the Reserve Bank of India Act, 1934, after clause (13), the following clause shall be, and shall be deemed always to have been, inserted, namely:— Amendment of section 17.

“(13A) participation in any arrangement for the clearing and settlement of any amounts due from, or to, any person or authority on account of the external trade of India with any other country or group of countries or of any remittances to, or from, that country or group of countries, including the advancing, or receiving, of any amount in any currency in connection therewith, and, for that purpose, becoming, with the approval of the Central Government, a member of any international or regional clearing union of central banks, monetary or other authorities, or being associated with any such clearing arrangements, or becoming a member of any body or association formed by central banks, monetary or other similar authorities, or being associated with the same in any manner;”.

STATEMENT OF OBJECTS AND REASONS

As a result of a series of discussions and negotiations conducted under the auspices of the ECAFE, an operational agreement for establishing an Asian Clearing Union was finalised at a meeting of senior Government and Central Bank officials held at Bangkok in February 1973. Subsequently, at the Annual Session of the ECAFE held at Tokyo in April 1973, the establishment of an Asian Clearing Union was formally approved. The Asian Clearing Union would organise and operate a clearing mechanism which would consolidate and clear at fixed intervals all receipts and payments on current visible and invisible transactions among its members, so that they have to collect or pay only the ultimate outstanding balance.

2. Under the terms of the Asian Clearing Union agreement, the membership of the Union shall be open to Central Banks and Monetary Authorities of regional members and associate members of the ECAFE. Accordingly, it is for the Reserve Bank of India to sign the agreement and become a member of the Asian Clearing Union. The Reserve Bank of India, being a body corporate constituted under the Reserve Bank of India Act, 1934, can only transact those businesses which it is authorised by that Act to transact. Under the existing provisions of the Reserve Bank of India Act, 1934, the Reserve Bank is not competent to participate in any arrangement for the clearing and settlement of any amounts due from, or to, any person or authority on account of the external trade of India with any other country or of any remittances to, or from that country and is not also competent for that purpose to become a member of any international or regional clearing union of Central Banks. It is, therefore, necessary to amend the Reserve Bank of India Act, 1934, to empower the Reserve Bank to enter into any such arrangement and, for that purpose, to become a member of any international or regional clearing union of Central Banks.

3. The Bill seeks to achieve the said object.

Y. B. CHAVAN.

NEW DELHI;

The 10th July, 1973.

Bill No. 60 of 1973

A Bill to authorise payment and appropriation of certain sums from and out of the Consolidated Fund of the State of Manipur for the services of the financial year 1973-74.

BE it enacted by Parliament in the Twenty-fourth Year of the Republic of India as follows:—

1. This Act may be called the Manipur Appropriation Act, 1973. **Short title**

2. From and out of the Consolidated Fund of the State of Manipur there may be paid and applied sums not exceeding those specified in column 3 of the Schedule amounting in the aggregate [inclusive of the sums specified in column 3 of the Schedule to the Manipur Appropriation (Vote on Account) Act, 1973] to the sum of forty-seven crores, sixteen lakhs and twenty-seven thousand rupees towards defraying the several charges which will come in course of payment during the financial year 1973-74 in respect of the services specified in column 2 of the Schedule. **Issue of Rs. 47,16,27,000 out of the Consolidated Fund of the State of Manipur for the financial year 1973-74.**

16 of 1973.

3. The sums authorised to be paid and applied from and out of the Consolidated Fund of the State of Manipur by this Act shall be appropriated for the services and purposes expressed in the Schedule in relation to the said year. **Appropriations.**

THE SCHEDULE
(See section 2 and 3)

1	2	3		
No. of Vote	Services and purposes	Sums not exceeding		
		Voted by Parliament	Charged on the Consolidated Fund	Total
		Rs.	Rs.	Rs.
1	Land Revenue	20,00,000	..	20,00,000
2	State Excise	2,00,000	..	2,00,000
3	Taxes on Vehicles	1,31,000	..	1,31,000
4	Sales Tax	1,89,000	..	1,89,000
5	Other Taxes and Duties	7,000	..	7,000
6	Stamps	30,000	..	30,000
7	Registration	93,000	..	93,000
	<i>Interest on Debt and other Obligations</i>	..	1,64,31,000	1,64,31,000
8	Parliament, State and Union Terri- tories Legislature	10,58,000	42,000	11,00,000
9	General Administration	1,09,36,000	6,28,000	1,15,64,000
10	Administration of Justice	4,17,000	1,83,000	6,00,000
11	Jails	7,00,000	..	7,00,000
12	Police	3,54,87,000	13,000	3,55,00,000
13	Civil Supplies	6,50,000	..	6,50,000
14	Education	5,55,14,000	..	5,55,14,000
15	Medical	1,10,01,000	..	1,10,01,000
16	Public Health	46,33,000	..	46,33,000
17	Family[Planning]	11,05,000	..	11,05,000
18	Agriculture and Fisheries	78,42,000	..	78,42,000
19	Animal Husbandry	32,35,000	..	32,35,000
20	Co-operation	15,50,000	..	15,50,000
21	Industries	46,77,000	..	46,77,000
22	Community Development	1,04,40,000	..	1,04,40,000
23	Labour	4,25,000	..	4,25,000
24	Statistics	8,11,000	..	8,11,000
25	Irrigation	24,20,000	..	24,20,000
26	Electricity	1,14,00,000	..	1,14,00,000
27	Public Works (Original Works and Repairs)	95,00,000	..	95,00,000
28	Public Works (Establishment)	1,53,48,000	1,52,000	1,55,00,000
	Road Transport	80,00,000	..	80,00,000

1 No. of Vote	2 Services and purposes	Sums not exceeding		
		Voted by Parliament	Charged on the Consolidated Fund	Total
		Rs.	Rs.	Rs.
30	Famine	82,00,000	..	82,00,000
31	Pension and Other Retirement Benefits	10,80,000	..	10,80,000
32	Stationery and Printing	10,00,000	..	10,00,000
33	Forest	30,89,000	..	30,89,000
34	Miscellaneous	88,81,000	1,000	88,82,000
35	Capital Outlay on Public Health	84,00,000	..	84,00,000
36	Capital Outlay on Irrigation, Navigation and Drainage Works	1,50,00,000	..	1,50,00,000
37	Capital Outlay on Flood Control	20,00,000	..	20,00,000
38	Capital Outlay on Electricity	1,45,00,000	..	1,45,00,000
39	Capital Outlay on Roads	2,35,00,000	..	2,35,00,000
40	Capital Outlay on Buildings	2,76,98,000	..	2,76,98,000
41	Capital Outlay on Road Transport	8,00,000	..	8,00,000
42	Capital Outlay on State Trading	10,12,10,000	..	10,12,10,000
	<i>Appropriation—Repayment of Loans</i>	..	2,50,00,000	2,50,00,000
43	Capital Outlay on Industrial and Economic Development	55,99,000	..	55,99,000
44	Loans and Advances	84,21,000	..	84,21,000
	TOTAL	42,91,77,000	4,24,50,000	47,16,27,000

STATEMENT OF OBJECTS AND REASONS

This Bill is introduced in pursuance of article 204(1) of the Constitution and the Proclamation issued under article 356 of the Constitution in respect of the State of Manipur on the 28th March, 1973, to provide for the appropriation out of the Consolidated Fund of the State of Manipur of the moneys required to meet the expenditure charged on the Consolidated Fund of the State of Manipur and the grants made by the Lok Sabha in respect of the estimated expenditure of the Government of Manipur for the financial year 1973-74.

K. R. GANESH.

PRESIDENTS RECOMMENDATION UNDER ARTICLE 207 OF THE
CONSTITUTION OF INDIA

[Copy of letter No. F. 3(49)-B/73, dated the 19th July, 1973 from Shri K. R. Ganesh, Minister of State in the Ministry of Finance to the Secretary, Lok Sabha.]

The President having been informed of the subject matter of the proposed Bill to provide for the withdrawal of certain sums from and out of the Consolidated Fund of the State of Manipur for the services of the financial year 1973-74, recommends under clauses (1) and (3) of article 207 of the Constitution of India and the Proclamation dated 28th March, 1973, issued under article 356 of the Constitution, the introduction of the Manipur Appropriation Bill, 1973, in the Lok Sabha and also the consideration of the Bill.

2. The Bill will be introduced in the Lok Sabha immediately after the Demands for Grants, for the expenditure of the Government of the State of Manipur for the year 1973-74 have been voted.

S. L. SHAKDHER,
Secretary.