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EXTRAORDINARY

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HARYANA GOVERNMENT

WOMEN AND CHILD DEVELOPMENT DEPARTMENT

Notification

The 3rd December, 2021.

No. 546 –SW(3)-2021.— The Governor of Haryana is pleased to notify the “One Time Settlement (OTS) Scheme” for waiving of outstanding interest of loanees of Haryana Women Development Corporation (HWDC) subject to the condition that the entire outstanding amount of principal loan is paid by them either in lump-sum or in instalments within 06 months from the date of issue of Notification to this effect on the following conditions:-

- (a) The Scheme shall cover the loanees whose interest is outstanding for payment to the Corporation as on 31.03.2019.
- (b) The Scheme will apply to Principal amount in default as on 31.03.2019 but shall not include Principal amount paid thereafter, if any.
- (c) The benefit of this Scheme can be availed w.e.f. the date of Notification to this effect by the Government. Once the Scheme is notified, the loanees will be allowed to avail this benefit within 06 months of the issuance of Notification.
- (d) If the outstanding principal amount is repaid by the loanee in lump sum OR in instalments within six months, she shall be eligible for 100% exemption of interest.
- (e) The benefit of exemption shall be given to the loanee at the time of payment of final instalment of outstanding principal amount. Only the exemption of interest shall be given to those loanees, who will repay the entire outstanding principal amount within 06 months.
- (f) The Scheme shall be widely publicized by way of advertisement, munadi in the villages through Sarpanches and by way of direct means etc.

- (g) The beneficiaries of the Scheme may be advance another loan in future only after a gap of at least one year subject to the eligible criteria under a particular Scheme.
- (h) The Scheme shall be valid upto 06 months from the issuance of the Notification by the Government and no further extension/ claim shall be entertained after expiry of validity period of Scheme on any ground or on the pretext of any litigation/ Court Case or Arbitration Proceedings.
- (i) By virtue of this, the Corporation will incur a loss of Rs. 3.12 crore for which the State Government will be requested to compensate the loss to the Corporation on account of waiving of interest of loanees.

Chandigarh:
The 1st December, 2021.

DR. G. ANUPAMA,
Principal Secretary to Government Haryana.
Women & Child Development Department.