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Madam Cama Marg, Hutatma Rajguru Chowk

Mantralaya, Mumbai 400 032, dated the 6th November 2020

MAHARASHTRA MONEY LENDING (REGULATION) ACT, 2014.

No. MLA 1620/C.R.178/7-C - In exercise of the powers conferred by sub-section (1) and (2) of section 54 of the Maharashtra Money lending(Regulation)Act, 2014 (Mah. VIII of 2014), and of all other powers enabling it in that behalf, the Government of Maharashtra is hereby pleased to makes the following rules further to amend the Maharashtra Money Lending (Regulation) Rules, 2014, as follows, namely :-

1. These rules may be called the Maharashtra Money Lending (Regulation) (First Amendment) Rules, 2020.

2. In rule 3 of the Maharashtra Money Lending (Regulation) Rules, 2014 (hereinafter referred to as the principal Rules), after sub-rule (3),—

(i) Before the existing proviso the following proviso shall be inserted, namely:—

“Provided that, applications for the renewal of license for the year 2020-21, shall be received by the Assistant Registrar upto 31st December 2020:”:

(ii) In the existing proviso, after the word “Provided” the word “further” shall be inserted.

“ 8A. From the date of the receipt of application for grant of license or renewal of license, Assistant Registrar shall forward the application together with his report, within one month from the date of receipt of the application to the District Deputy Registrar and he shall make a decision regarding granting or refusal of renewal of license, as the case may be, within one month from the date of receipt of report of the Assistant Registrar.”

Principal Secretary to Government.