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GOVERNMENT OF ODISHA

INDUSTRIES DEPARTMENT

RESOLUTION

The 16th January 2024

SUBJECT—Special package of incentives for Welspun Group Project at Nildunguri, Sambalpur.

1. Welspun group has proposed to set-up a mega project at Nildunguri in Sambalpur District with total investment of Rs. 3,137 crore & employment potential of 3830. The project consists of the following components:—

- (a) Integrated DI Pipe Plant
- (b) Welded Line Pipes (HSAW and ERW) and Line Pipe Coating Plant along with necessary ancillaries and testing facilities.
- (c) BOF/EOF and downstream manufacturing facility for electrical steel and other super speciality steel products.

The company has submitted a representation on incentives to improve the viability of the projects. While most of the incentives are provided in the IPR 2022, some of the requests are beyond the provision of IPR.

The representation was placed before the High Level Committee constituted under the Chairmanship of Chief Secretary, Government of Odisha as per the provision made in Clause 10(d) of IPR 2022. Keeping in view the benefits to State and resultant development of industrial eco-system in Sambalpur area due to the projects, the committee recommended a special package of incentives for the project.

2. The State Government is pleased to approve the following special package of incentives for the project :—

Sl.No.	Item	Special Incentives
(1)	(2)	(3)
1	Thrust Sector Notification	Nildunguri Industrial Park is about 11 kms from the Biju Expressway and does not have any industrial activity at present. Therefore, it shall be notified as part of Biju Economic

(1)	(2)	(3)
		Corridor and eligible industries coming up in the notified region will be deemed as thrust sector industries and avail incentives as per Section 4.2 xii(a) of IPR 2022.
2	Land Rates	IDCO shall provide land at Nildunguri at a special discount rate of Rs. 15 lakh per acre to be paid in 5 equal instalments.
3	SGST Reimbursement	The company will be eligible to avail 100% Net SGST Reimbursement up to a limit of 300% of the cost of plant & machineries with the following provision : The company will normally supply its intermediate/ finished goods/scrap/by-products within the State, to a manufacturing /marketing company (affiliated or otherwise) after charging applicable SGST and CGST. The company would utilize the input tax credits available in the Electronic Credit Ledger (ECL) at the GSTN Portal, as per provisions of the Goods and Services Tax laws, against the output IGST, CGST and SGST liabilities. Post such utilization, the company will pay the Net SGST to the Government. 100% Net SGST collected and paid by the company to the Government will be reimbursed to the company. The manufacturing/marketing Company may, in turn, sell/resupply the said goods, as such, or after further manufacturing to customers within the State, outside the State, or in the course of export. The manufacturing/ marketing company shall be entitled for availment and utilization of input tax credit on the purchase of such goods from the company without any additional restrictions imposed by the State Government, except as per the provisions of SGST Act 2017.

For the above special incentives separate operational guidelines/statutory notifications may be issued wherever required.

3. The company shall be eligible for all other incentives in accordance with the Industrial Policy Resolution 2022 and the operational guidelines thereof.

ORDER—Ordered that the Resolution be published in the extraordinary issue of the *Odisha Gazette* and copies of the Resolution be forwarded to all Departments, all Heads of Departments and Accountant General, Odisha.

By order of the Governor
HEMANT SHARMA
Principal Secretary to Government